

45. Subsidiaries, associates and other participating interests of the HOCHTIEF Group at December 31, 2018

The following table lists fully consolidated companies:

Fully consolidated companies

Name	Domicile	Shareholding (%)
HOCHTIEF Americas Division		
Auburndale Company Inc.	Ohio, USA	100
Audubon Bridge Constructors	New Roads, USA	54
Canadian Borealis Construction Inc.	Alberta, Canada	100
Canadian Turner Construction Company Ltd.	Toronto, Canada	100
Capitol Building Services LLC	Maryland, USA	100
CB Finco Corporation	Alberta, Canada	57
CB Resources Corporation	Alberta, Canada	57
Clark Builders Partnership	Alberta, Canada	57
E.E. Cruz and Company Inc.	Holmdel, USA	100
Facilities Management Solutions LLC	Ohio, USA	100
FECO Equipment	Denver, USA	100
Flatiron Construction Corp.	Wilmington, USA	100
Flatiron Constructors Canada Ltd.	Vancouver, Canada	100
Flatiron Constructors Inc.	Wilmington, USA	100
Flatiron Constructors Inc. – Blythe Development Company JV	Firestone, USA	60
Flatiron Constructors Inc. Canadian Branch	Vancouver, Canada	100
Flatiron Electric Group	Wilmington, USA	100
Flatiron Equipment Company Canada	Calgary, Canada	100
Flatiron Holding Inc.	Wilmington, USA	100
Flatiron Parsons JV	Los Angeles, USA	70
Flatiron West Inc.	Wilmington, USA	100
Flatiron/Aecom LLC	Broomfield, USA	70
Flatiron/Dragados/Sukut JV	Benicia, USA	35
Flatiron/Goodfellow Top Grade JV	Wilmington, USA	73
Flatiron/Turner Construction of New York LLC	New York, USA	100
Flatiron-Blythe Development Company JV	Firestone, USA	70
Flatiron-Lane JV	Longmont, USA	55
Flatiron-Skanska-Stacy and Witbec JV	San Marcos, USA	40
Flatiron-Zachry JV	Firestone, USA	55
HOCHTIEF Americas GmbH	Essen, Germany	100
HOCHTIEF Argentina S.A.	Buenos Aires, Argentina	100
HOCHTIEF USA Inc.	Dallas, USA	100
Lakeside Alliance	Chicago, USA	51
Lathrop/D.A.G. JV (Moseley Hall Renovation)	Ohio, USA	51
LightHorse Innovation Corporation	Alberta, Canada	100
Maple Red Insurance Company	Vermont, USA	100
Metacon Technology Solutions LLC	Texas, USA	100
Mideast Construction Services Inc.	New York, USA	100
OMM Inc.	Plantation, USA	100
Saddleback Constructors	Mission Viejo, USA	54

Services Products Buildings Inc.	Ohio, USA	100
The Lathrop Company Inc.	Ohio, USA	100
The Turner Corporation	Dallas, USA	100
Tompkins Builders Inc.	Washington, USA	100
Tompkins Turner Grunley Kinsley JV (C4ISR Aberdeen & Proving Grounds)	Maryland, USA	51
Tompkins/Ballard JV (Richmond City Jail)	District of Columbia, USA	75
Trans Hudson Brokerage, LLC	Delaware, USA	100
Turner – Martin Harris (Las Vegas Convention and Visitors Authority)	Las Vegas, USA	65
Turner (East Asia) Pte. Ltd.	Singapore	100
Turner AECOM-Hunt NFL JV (NFL Stadium)	Inglewood, USA	50
Turner Canada Holdings Inc.	New Brunswick, Canada	100
Turner Canada LLC	New York, USA	100
Turner Clayco Memorial Stadium JV (UIUC Memorial Stadium)	Chicago, USA	51
Turner Clayco Willis Tower JV (Willis Tower)	Chicago, USA	51
Turner Construction Company	New York, USA	100
Turner Construction Company of Ohio LLC	Ohio, USA	100
Turner Construction/Sano-Rubin Construction Services (St. Peter's Health Ambulatory Center)	Albany, USA	60
Turner Consulting (Thailand) Ltd.	Thailand	100
Turner Consulting and Management Services Private Ltd. (TCMS)	India	100
Turner Development Corporation	New York, USA	100
Turner International (East Asia) Ltd.	Hong Kong	100
Turner International (Hong Kong) Ltd.	Hong Kong	100
Turner International (UK) Ltd.	London, UK	100
Turner International Consulting (Thailand) Ltd.	Thailand	49
Turner International Industries Inc.	New York, USA	100
Turner International LLC	New York, USA	100
Turner International Malaysia Sdn. Bhd.	Malaysia	100
Turner International Professional Services Ltd. (Ireland)	Ireland	100
Turner International Professional Services, S. de R.L. de C.V.	Mexico	99
Turner International Proje Yonetimi Ltd. Sti.	Turkey	100
Turner International Pte. Ltd.	Singapore	100
Turner International Support Services, S. de R.L. de C.V.	Mexico	99
Turner JLN JV (Lyndhurst Elementary)	Baltimore, USA	70
Turner Logistics Canada Ltd.	Toronto, Canada	100
Turner Logistics LLC	New Jersey, USA	100
Turner Management Consulting (Shanghai) Co. Ltd.	Shanghai, China	100
Turner Partnership Holdings Inc.	New Brunswick, Canada	100
Turner Project Management India Pvt. Ltd.	India	100
Turner Regency (Lakewood City Schools)	New York, USA	51
Turner Sabinal JV (SAISD 2010 Bond Program)	New York, USA	80
Turner Sanorubin JV (Health Alliance)	Albany, USA	51
Turner Southeast Europe d.o.o Beograd	Belgrad, Serbia	100
Turner Surety & Insurance Brokerage Inc.	New Jersey, USA	100
Turner Vietnam Co. Ltd.	Vietnam	100
Turner/Commercial/Mahogany Triventure (Exelon Baltimore)	Baltimore, USA	49
Turner/Con-Real (Terrell High School Academy)	Texas, USA	58

Turner/Con-Real (University of Arkansas)	Texas, USA	51
Turner/HGR (Tyler Junior College)	Texas, USA	51
Turner/JGM JV (Proposition Q)	New York, USA	67
Turner/Ozanne (First Energy Stadium Modernization/Huntington Park Garage)	Ohio, USA	76
Turner/Ozanne/VAA (Cleveland Convention Center Hotel)	Ohio, USA	51
Turner/VAA (Kent State University Science Center)	Ohio, USA	75
Turner-Flatiron JV (Denver International Airport)	Colorado, USA	100
Turner-Kiewit JV (GOAA South Airport)	Florida, USA	60
Turner-Marhnos S A P I De CV	Mexico City, Mexico	51
Turner-McKissack JV (HHC – FEMA Coney Island Hospital Campus Renovation)	New York, USA	60
Turner-PCL JV (LAX Midfield)	New York, USA	50
Turner-PCL JV (San Diego Airport)	San Diego, USA	50
Turner-SG Contracting (Hartfield Jackson)	Georgia, USA	75
Turner-Welty JV (Duke Energy Corp.)	North Carolina, USA	60
Universal Construction Company Inc.	Alabama, USA	100
West Coast Rail Constructors	San Marco, USA	65
White-Turner JV (City of Detroit Public Safety)	New York, USA	50
HOCHTIEF Asia Pacific Division		
512 Wickham Street Pty. Ltd.	New South Wales, Australia	100
512 Wickham Street Trust	New South Wales, Australia	100
A.C.N. 126 130 738 Pty. Ltd.	Victoria, Australia	100
A.C.N. 151 868 601 Pty. Ltd.	Victoria, Australia	100
Arus Tenang Sdn. Bhd.	Malaysia	100
Ashmore Developments Pty. Ltd.	New South Wales, Australia	100
Ausindo Holdings Pte. Ltd.	Singapore	100
BCJHG Nominees Pty. Ltd.	Victoria, Australia	100
BCJHG Trust	Victoria, Australia	100
BKP Electrical Ltd.	Fiji	100
Boggo Road Project Pty. Ltd.	Queensland, Australia	100
Boggo Road Project Trust	Queensland, Australia	100
Broad Construction Pty. Ltd.	Queensland, Australia	100
Broad Construction Services (NSW/VIC) Pty. Ltd.	Western Australia, Australia	100
Broad Construction Services (WA) Pty. Ltd.	Western Australia, Australia	100
Broad Group Holdings Pty. Ltd.	Western Australia, Australia	100
CIMIC Admin Services Pty. Ltd.	New South Wales, Australia	100
CIMIC Finance (USA) Pty. Ltd.	New South Wales, Australia	100
CIMIC Finance Ltd.	New South Wales, Australia	100
CIMIC Group Investments No.2 Pty. Ltd.	Victoria, Australia	100
CIMIC Group Investments Pty. Ltd.	Victoria, Australia	100
CIMIC Group Ltd.*	Victoria, Australia	73
CIMIC Residential Investments Pty. Ltd.	Victoria, Australia	100
CMENA No. 1 Pty. Ltd.	Victoria, Australia	100
CMENA Pty. Ltd.	Victoria, Australia	100
CPB Contractors (PNG) Ltd.	Papua New Guinea	100
CPB Contractors Pty. Ltd.	New South Wales, Australia	100

CPB Contractors UGL Engineering JV	Victoria, Australia	100
D.M.B. Pty. Ltd.	Queensland, Australia	59
Devine Bacchus Marsh Pty. Ltd.	Queensland, Australia	59
Devine Building Management Services Pty. Ltd.	Queensland, Australia	59
Devine Colton Avenue Pty. Ltd.	Queensland, Australia	59
Devine Constructions Pty. Ltd.	Queensland, Australia	59
Devine Funds Pty. Ltd.	Victoria, Australia	59
Devine Funds Unit Trust	Queensland, Australia	59
Devine Homes Pty. Ltd.	Queensland, Australia	59
Devine Land Pty. Ltd.	Queensland, Australia	59
Devine Ltd.	Queensland, Australia	59
Devine Management Services Pty. Ltd.	Queensland, Australia	59
Devine Projects (VIC) Pty. Ltd.	Queensland, Australia	59
Devine Queensland No. 10 Pty. Ltd.	Queensland, Australia	59
Devine SA Land Pty. Ltd.	Queensland, Australia	59
Devine Springwood No. 1 Pty. Ltd.	New South Wales, Australia	59
Devine Springwood No. 2 Pty. Ltd.	Queensland, Australia	59
Devine Springwood No. 3 Pty. Ltd.	Queensland, Australia	59
Devine Woodforde Pty. Ltd.	Queensland, Australia	59
DoubleOne 3 Building Management Services Pty. Ltd.	Queensland, Australia	59
DoubleOne 3 Pty. Ltd.	Queensland, Australia	59
EIC Activities Pty. Ltd.	Victoria, Australia	100
EIC Activities Pty. Ltd. (NZ)	New Zealand	100
Fleetco Canada Rentals Ltd.	Canada	100
Fleetco Chile S.p.a.	Chile	100
Fleetco Holdings Pty. Ltd.	Victoria, Australia	100
Fleetco Management Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals 2017 Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals AN Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals CT Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals HD Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals No. 1 Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals Omega Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals OO Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals RR. Pty. Ltd.	Victoria, Australia	100
Fleetco Rentals UG Pty. Ltd.	Victoria, Australia	100
Fleetco Services Pty. Ltd.	Victoria, Australia	100
Giddens Investment Ltd.	Hong Kong	100
Hamilton Harbour Developments Pty. Ltd.	Queensland, Australia	80
Hamilton Harbour Unit Trust (Devine Hamilton Unit Trust)	Victoria, Australia	80
HOCHTIEF Asia Pacific GmbH	Essen, Germany	100
HOCHTIEF Australia Holdings Ltd.	Sydney, Australia	100
Hunter Valley Earthmoving Co. Pty. Ltd.	New South Wales, Australia	100
HWE Cockatoo Pty. Ltd.	Northern Territory, Australia	100
HWE Mining Pty. Ltd.	Victoria, Australia	100
Inspection Testing & Certification Pty. Ltd.	Western Australia, Australia	100

Jarrah Wood Pty. Ltd.	Western Australia, Australia	100
JH ServiceCo Pty. Ltd.	Victoria, Australia	100
JHAS Pty. Ltd.	Victoria, Australia	100
JHI Investment Pty. Ltd.	Victoria, Australia	100
Kings Square Developments Pty. Ltd.	Queensland, Australia	100
Kings Square Developments Unit Trust	Queensland, Australia	100
Legacy JHI Pty. Ltd.	Victoria, Australia	100
Leighton (PNG) Ltd.	Papua New Guinea	100
Leighton Asia (Hong Kong) Holdings (No.2) Ltd.	Hong Kong	100
Leighton Asia Ltd.	Hong Kong	100
Leighton Asia Southern Pte. Ltd.	Singapore	100
Leighton Companies Management Group LLC	United Arab Emirates	49
Leighton Contractors (Asia) Ltd.	Hong Kong	100
Leighton Contractors (China) Ltd.	Hong Kong	100
Leighton Contractors (Indo-China) Ltd.	Hong Kong	100
Leighton Contractors (Laos) Sole Co. Ltd.	Laos	100
Leighton Contractors (Malaysia) Sdn. Bhd.	Malaysia	100
Leighton Contractors (Philippines) Inc.	Philippines	40
Leighton Contractors Asia (Cambodia) Co. Ltd.	Cambodia	100
Leighton Contractors Asia (Vietnam) Ltd.	Vietnam	100
Leighton Contractors Inc.	USA	100
Leighton Contractors Infrastructure Nominees Pty. Ltd.	Victoria, Australia	100
Leighton Contractors Infrastructure Pty. Ltd.	Victoria, Australia	100
Leighton Contractors Infrastructure Trust	Victoria, Australia	100
Leighton Contractors Lanka (Private) Ltd.	Sri Lanka	100
Leighton Contractors Pty. Ltd.	New South Wales, Australia	100
Leighton Engineering & Construction (Singapore) Pte. Ltd.	Singapore	100
Leighton Engineering Sdn. Bhd.	Malaysia	100
Leighton Equity Incentive Plan Trust	New South Wales, Australia	100
Leighton Foundation Engineering (Asia) Ltd.	Hong Kong	100
Leighton Group Property Services Pty. Ltd.	Victoria, Australia	100
Leighton Harbour Trust	Queensland, Australia	100
Leighton Holdings Infrastructure Nominees Pty. Ltd.	Victoria, Australia	100
Leighton Holdings Infrastructure Pty. Ltd.	Victoria, Australia	100
Leighton Holdings Infrastructure Trust	Victoria, Australia	100
Leighton India Contractors Pvt. Ltd.	India	100
Leighton Infrastructure Investments Pty. Ltd.	New South Wales, Australia	100
Leighton International Ltd.	Cayman Islands, UK	100
Leighton International Mauritius Holdings Ltd. No.4	Mauritius	100
Leighton Investments Mauritius Ltd. No.4	Mauritius	100
Leighton JV	Hong Kong	100
Leighton M&E Ltd.	Hong Kong	100
Leighton Middle East and Africa (Holding) Ltd.	Cayman Islands, UK	100
Leighton Offshore Eclipse Pte. Ltd.	Singapore	100
Leighton Offshore Faulkner Pte. Ltd.	Singapore	100
Leighton Offshore Mynx Pte. Ltd.	Singapore	100
Leighton Offshore Pte. Ltd.	Singapore	100

Leighton Offshore Sdn. Bhd.	Malaysia	100
Leighton Offshore Stealth Pte. Ltd.	Singapore	100
Leighton Portfolio Services Pty. Ltd.	Australian Capital Territory, Australia	100
Leighton Projects Consulting (Shanghai) Ltd.	China	100
Leighton Properties (Brisbane) Pty. Ltd.	Queensland, Australia	100
Leighton Properties (VIC) Pty. Ltd.	Victoria, Australia	100
Leighton Properties (WA) Pty. Ltd.	New South Wales, Australia	100
Leighton Properties Pty. Ltd.	Queensland, Australia	100
Leighton Services UAE Co. LLC	United Arab Emirates	100
Leighton U.S.A. Inc.	USA	100
Leighton-LNS JV	Hong Kong	80
LH Holdings Co. Pty. Ltd.	Victoria, Australia	100
LMENA No. 1 Pty. Ltd.	Victoria, Australia	100
LMENA Pty. Ltd.	Victoria, Australia	100
LNWR Pty. Ltd.	Victoria, Australia	100
LNWR Trust	New South Wales, Australia	100
Momentum Trains Finance Pty. Ltd.	Victoria, Australia	100
Moorookyle Devine Pty. Ltd.	Victoria, Australia	59
MTCT Services Pty. Ltd.	Western Australia, Australia	100
Nexus Point Solutions Pty. Ltd.	New South Wales, Australia	100
Oil Sands Employment Ltd.	Canada	100
Olympic Dam Maintenance Pty. Ltd.	South Australia, Australia	100
Opal Insurance (Singapore) Pte. Ltd.	Singapore	100
Optima Activities Pty. Ltd.	New South Wales, Australia	100
Pacific Partnerships Holdings Pty. Ltd.	Victoria, Australia	100
Pacific Partnerships Investments Pty. Ltd.	Victoria, Australia	100
Pacific Partnerships Investments Trust	Victoria, Australia	100
Pacific Partnerships Pty. Ltd.	Victoria, Australia	100
Pacific Partnerships Services NZ Ltd.	New Zealand	100
Pioneer Homes Australia Pty. Ltd.	Queensland, Australia	59
PT Leighton Contractors Indonesia	Indonesia	95
PT Thiess Contractors Indonesia	Indonesia	99
Pulse Partners Finance Pty. Ltd.	Victoria, Australia	100
RailFleet Maintenance Services Pty. Ltd.	New South Wales, Australia	100
Regional Trading Ltd.	Hong Kong	100
Riverstone Rise Gladstone Pty. Ltd.	Queensland, Australia	59
Riverstone Rise Gladstone Unit Trust	Queensland, Australia	59
Sedgman Asia Ltd.	Hong Kong	100
Sedgman Botswana (Pty.) Ltd.	Botswana	100
Sedgman Canada Ltd.	Canada	100
Sedgman Chile S.p.a.	Chile	100
Sedgman Consulting Pty. Ltd.	Queensland, Australia	100
Sedgman Employment Services Pty. Ltd.	Queensland, Australia	100
Sedgman Engineering Technology (Beijing) Co. Ltd.	China	100
Sedgman International Employment Services Pty. Ltd.	Queensland, Australia	100
Sedgman LLC	Mongolia	100

Sedgman Malaysia Sdn. Bhd.	Malaysia	100
Sedgman Mozambique Ltda.	Mozambique	100
Sedgman Operations Employment Services Pty. Ltd.	Queensland, Australia	100
Sedgman Operations Pty. Ltd.	Queensland, Australia	100
Sedgman Pty. Ltd.	Queensland, Australia	100
Sedgman SAS (Columbia)	Columbia	100
Sedgman South Africa (Proprietary) Ltd.	South Africa	100
Sedgman South Africa Holdings (Proprietary) Ltd.	South Africa	100
Sedgman USA Inc.	USA	100
Silverton Group Pty. Ltd.	Western Australia, Australia	100
Sustaining Works Pty. Ltd.	Queensland, Australia	100
Talcliff Pty. Ltd.	Queensland, Australia	59
Tambala Pty. Ltd.	Mauritius	100
Telecommunication Infrastructure Pty. Ltd.	Victoria, Australia	100
Thai Leighton Ltd.	Thailand	49
Thiess (Mauritius) Pty. Ltd.	Mauritius	100
Thiess Africa Investments Pty. Ltd.	South Africa	100
Thiess Botswana (Proprietary) Ltd.	Botswana	100
Thiess Chile SPA	Chile	100
Thiess Contractors (Malaysia) Sdn. Bhd.	Malaysia	100
Thiess Contractors (PNG) Ltd.	Papua New Guinea	100
Thiess Contractors Canada Ltd.	Canada	100
Thiess Contractors Canada Oil Sands No. 1 Ltd.	Canada	100
Thiess India Pvt. Ltd.	India	100
Thiess Infrastructure Nominees Pty. Ltd.	Victoria, Australia	100
Thiess Infrastructure Pty. Ltd.	Victoria, Australia	100
Thiess Infrastructure Trust	Victoria, Australia	100
Thiess Khishig Arvin JV LLC	Mongolia	80
Thiess Minecs India Pvt. Ltd.	India	90
Thiess Mining Maintenance Pty. Ltd.	Queensland, Australia	100
Thiess Mongolia LLC	Mongolia	100
Thiess Mozambique Ltda.	Mozambique	100
Thiess NZ Ltd.	New Zealand	100
Thiess Pty. Ltd.	Queensland, Australia	100
Thiess South Africa Pty. Ltd.	South Africa	100
Think Consulting Group Pty. Ltd.	Victoria, Australia	100
Townsville City Project Pty. Ltd.	New South Wales, Australia	80
Townsville City Project Trust	Queensland, Australia	80
Trafalgar EB Pty. Ltd.	Queensland, Australia	59
Trafalgar EB Unit Trust	Queensland, Australia	59
Tribune SB Pty. Ltd.	Queensland, Australia	59
Tribune SB Unit Trust	Queensland, Australia	59
UGL (Asia) Sdn. Bhd.	Malaysia	100
UGL (NZ) Ltd.	New Zealand	100
UGL (Singapore) Pte. Ltd.	Singapore	100
UGL Canada Inc.	Canada	100
UGL Engineering Pty. Ltd.	New South Wales, Australia	100

UGL Engineering Pvt. Ltd.	India	100
UGL Operations and Maintenance (Services) Pty. Ltd.	Queensland, Australia	100
UGL Operations and Maintenance Pty. Ltd.	Victoria, Australia	100
UGL Pty. Ltd.	Western Australia, Australia	100
UGL Rail (North Queensland) Pty. Ltd.	Queensland, Australia	100
UGL Rail Fleet Services Pty. Ltd.	New South Wales, Australia	100
UGL Rail Pty. Ltd.	New South Wales, Australia	100
UGL Rail Services Pty. Ltd.	New South Wales, Australia	100
UGL Resources (Contracting) Pty. Ltd.	Victoria, Australia	100
UGL Resources (Malaysia) Sdn. Bhd.	Malaysia	100
UGL Unipart Rail Services Pty. Ltd.	Victoria, Australia	70
UGL Utilities Pty. Ltd.	New South Wales, Australia	100
United Goninan Construction Pty. Ltd.	New South Wales, Australia	100
United Group Infrastructure (NZ) Ltd.	New Zealand	100
United Group Infrastructure (Services) Pty. Ltd.	New South Wales, Australia	100
United Group International Pty. Ltd.	New South Wales, Australia	100
United Group Investment Partnership	USA	100
United Group Melbourne Transport Pty. Ltd.	Victoria, Australia	100
United Group Water Projects (Victoria) Pty. Ltd.	New South Wales, Australia	100
United Group Water Projects Pty. Ltd.	Victoria, Australia	100
United KG (No. 1) Pty. Ltd.	New South Wales, Australia	100
United KG (No. 2) Pty. Ltd.	Victoria, Australia	100
United KG Construction Pty. Ltd.	Australian Capital Territory, Australia	100
United KG Engineering Services Pty. Ltd.	Victoria, Australia	100
United KG Maintenance Pty. Ltd.	Western Australia, Australia	100
Western Port Highway Trust	Victoria, Australia	100
Wood Buffalo Employment Ltd.	Canada	100

*Profit attributable to minority interest is EUR 130,396 thousand (2017: EUR 121,871 thousand). The minority interest in shareholders' equity as of December 31, 2018 is 373,705 thousand (2017: 587,344 thousand). Dividends distributed to minority shareholders in 2018 came to EUR 81,133 thousand (2017: 73,048 thousand). For summary financial information, please refer to the Asia Pacific division, of which this Group company makes up a major part.

HOCHTIEF Europe Division		
A.L.E.X.-Bau GmbH	Essen, Germany	100
Constructora Cheves S.A.C.	Lima, Peru	65
Deutsche Bau- und Siedlungs-Gesellschaft mbH	Essen, Germany	100
Deutsche Baumanagement GmbH	Essen, Germany	100
Dicentra Copernicus Roads Sp. z o.o.	Warsaw, Poland	100
forum am Hirschgarten Nord GmbH & Co. KG	Essen, Germany	100
forum am Hirschgarten Süd GmbH & Co. KG	Essen, Germany	100
HOCHTIEF (UK) Construction Ltd.	Swindon, UK	100
HOCHTIEF Bau und Betrieb GmbH	Essen, Germany	100
HOCHTIEF Boreal Health Partner Inc.	Toronto, Canada	100
HOCHTIEF Canada Holding 2 Inc.	Toronto, Canada	100
HOCHTIEF Canada Holding 4 Inc.	Toronto, Canada	100
HOCHTIEF Canada Holding 5 Inc.	Toronto, Canada	100
HOCHTIEF Construction Austria GmbH & Co. KG	Vienna, Austria	100

HOCHTIEF Construction Chilena Ltda.	Santiago de Chile, Chile	100
HOCHTIEF Construction Management Middle East GmbH	Essen, Germany	100
HOCHTIEF CZ a.s.	Prague, Czech Republic	100
HOCHTIEF Development Austria GmbH	Vienna, Austria	100
HOCHTIEF Development Czech Republic s.r.o.	Prague, Czech Republic	100
HOCHTIEF Development Hungary Kft.	Budapest, Hungary	100
HOCHTIEF Development Poland Sp. z o.o.	Warsaw, Poland	100
HOCHTIEF Engineering GmbH	Essen, Germany	100
HOCHTIEF Engineering International GmbH	Essen, Germany	100
HOCHTIEF Infrastructure GmbH	Essen, Germany	100
HOCHTIEF LINXS Holding LLC	Wilmington, USA	100
HOCHTIEF NEAH Partner Inc.	Edmonton, Canada	100
HOCHTIEF OBK Vermietungsgesellschaft mbH	Essen, Germany	100
HOCHTIEF Offshore Crewing GmbH	Essen, Germany	100
HOCHTIEF Operators Holding	Wilmington, USA	100
HOCHTIEF ÖPP Projektgesellschaft mbH	Essen, Germany	100
HOCHTIEF Polska S.A.	Warsaw, Poland	100
HOCHTIEF PPP Europa GmbH	Essen, Germany	100
HOCHTIEF PPP Operations GmbH	Essen, Germany	100
HOCHTIEF PPP Schulpartner Braunschweig GmbH	Braunschweig, Germany	100
HOCHTIEF PPP Schulpartner GmbH & Co. KG	Heusenstamm, Germany	95
HOCHTIEF PPP Solutions (Ireland) Ltd.	Dublin, Ireland	100
HOCHTIEF PPP Solutions (UK) Ltd.	Swindon, UK	100
HOCHTIEF PPP Solutions Chile Tres Ltda.	Santiago de Chile, Chile	100
HOCHTIEF PPP Solutions GmbH	Essen, Germany	100
HOCHTIEF PPP Solutions Netherlands B.V.	Vianen, Netherlands	100
HOCHTIEF PPP Solutions North America Inc.	Wilmington, USA	100
HOCHTIEF PPP Transport Westeuropa GmbH	Essen, Germany	100
HOCHTIEF Presidio Holding LLC	Wilmington, USA	100
HOCHTIEF Projektentwicklung „Helfmann Park“ GmbH & Co. KG	Essen, Germany	100
HOCHTIEF Projektentwicklung GmbH	Essen, Germany	100
HOCHTIEF Solutions AG	Essen, Germany	100
HOCHTIEF Solutions Middle East Qatar W.L.L.	Doha, Qatar	49
HOCHTIEF Solutions Real Estate GmbH	Essen, Germany	100
HOCHTIEF Solutions Saudi Arabia LLC	Al-Khobar, Saudi Arabia	100
HOCHTIEF SSLG Partner Inc.	Montreal, Canada	100
HOCHTIEF Trade Solutions GmbH	Essen, Germany	100
HOCHTIEF U.S. Holdings LLC	Wilmington, USA	100
HOCHTIEF ViCon GmbH	Essen, Germany	100
HOCHTIEF ViCon Qatar W.L.L.	Doha, Qatar	49
HTP Immo GmbH	Essen, Germany	100
I.B.G. Immobilien- und Beteiligungsgesellschaft Thüringen-Sachsen mbH	Essen, Germany	100
LOFTWERK Eschborn GmbH & Co. KG	Essen, Germany	100
Maximiliansplatz 13 GmbH & Co. KG	Essen, Germany	100
MK 1 Am Nordbahnhof Berlin GmbH & Co. KG	Essen, Germany	100
MOLTENDRA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Mainoffice KG	Essen, Germany	100

Perlo Sp. z o.o.	Warsaw, Poland	100
Project Development Poland 3 B.V.	Amsterdam, Netherlands	100
Project SP1 Sp. z o.o.	Warsaw, Poland	100
Projekt Messeallee Essen GmbH & Co. KG	Essen, Germany	100
Projektgesellschaft Börsentor Frankfurt GmbH & Co. KG	Essen, Germany	100
Projektgesellschaft Konrad-Adenauer-Ufer Köln GmbH & Co. KG	Essen, Germany	100
Projektgesellschaft Marco Polo Tower GmbH & Co. KG	Hamburg, Germany	70
SCE Chile Holding GmbH	Essen, Germany	100
Spiegel-Insel Hamburg GmbH & Co. KG	Essen, Germany	100
synexs GmbH	Essen, Germany	100
Tivoli Garden GmbH & Co. KG	Essen, Germany	100
Tivoli Office GmbH & Co. KG	Essen, Germany	100
TRINAC GmbH	Essen, Germany	100
TRINAC Polska Sp. z o.o.	Warsaw, Poland	100
Corporate Headquarters		
Beggen PropCo Sàrl	Luxembourg, Luxembourg	100
Builders Direct SA	Luxembourg, Luxembourg	100
Builders Insurance Holdings S.A.	Steinfurt, Luxembourg	100
Builders Reinsurance S.A.	Luxembourg, Luxembourg	100
Eurafrica Baugesellschaft mbH	Essen, Germany	100
HOCHTIEF Insurance Broking and Risk Management Solutions GmbH	Essen, Germany	100
Independent (Re)insurance Services S.A.	Luxembourg, Luxembourg	100
Steinfurt Multi-Asset Fund SICAV-SIF	Luxembourg, Luxembourg	100
Steinfurt PropCo Sàrl	Luxembourg, Luxembourg	100
Vintage Real Estate HoldCo Sàrl	Luxembourg, Luxembourg	100

Interests in the following joint ventures are additionally consolidated on a proportionate basis:

Joint ventures

Name	Domicile	Shareholding (%)
HOCHTIEF Americas Division		
BE&K – Turner	Texas, USA	50
Blachard Turner JV LLC	New Jersey, USA	50
CGT Industrial	New Brunswick, Canada	30
Donley's Turner JV	Ohio, USA	50
DPR/Turner JV	California, USA	50
Dragados/Flatiron JV	Costa Mesa, USA	50
Dragados/Flatiron LLC	Wilmington, USA	50
Dragados/Flatiron/Sukut JV	Sacramento, USA	30
E.E. Cruz/NAB/Frontier	Holmdel, USA	54
E.E. Cruz/Nicholson JV LLC	Holmdel, USA	51
E.E. Cruz/Nicholson LLC	Holmdel, USA	50
E.E. Cruz/Tully Construction LLC	Holmdel, USA	50
FCI/Fluor/Parsons	La Mirada, USA	45
Flatiron/Kiewit JV	Longmont, USA	65
Flatiron-Aecon JV – Peace River	Peace River, Canada	50

Kiewit/FCI/Manson	Oakland, USA	27
Kiewit/Flatiron General Partnership	Richmond, USA	28
Kiewit-Turner JV	Colorado, USA	50
Lendlease Turner JV	New York, USA	50
Nicholson/E.E. Cruz LLC	Holmdel, USA	50
Palmetto Bridge Constructors	Virginia Beach, USA	40
Signature on the Saint Lawrence Construction G.P.	Montreal, Canada	25
Sukut/Flatiron JV	Santa Ana, USA	45
Tidewater Skanska/Flatiron	Milton, USA	40
Tishman Turner JV III	New York, USA	50
Tishman-Turner JV I (WTC Transportation HUB)	New York, USA	50
Tishman-Turner JV II	New York, USA	50
TMA JV III	Virginia, USA	50
Tompkins/Mid-American	Virginia, USA	50
Topgrade/Flatiron	Livermore, USA	28
Topgrade/Flatiron/Gallagher	Livermore, USA	22
Tully Construction/E.E. Cruz LLC	New York, USA	50
Turner – Eastern York Annex JV	Toronto, Canada	51
Turner – Kiewit JV	Orlando, USA	40
Turner – PCL – Flatiron	California, USA	57
Turner Clayco Brampton JV	Nova Scotia, Canada	50
Turner Executive CNA JV (CNA Corp. HQ relocation)	Chicago, USA	50
Turner Gilbane	Maryland, USA	50
Turner International/TiME Proje Yonetimi Ltd. Sti.	Turkey	41
Turner Thompson Davis JV	Texas/North Carolina, USA	45
Turner/Concrete Structures/Lindahl Triverture	Illinois, USA	40
Turner/Devcon	California, USA	60
Turner/Goodfellow Top Grade/Flatiron-Oakland Army Base	Oakland, USA	60
Turner/Omega/Howard	Texas, USA	70
Turner/Plaza	New York, USA	66
Turner/Smoot	Washington, D.C., USA	51
Turner/STV	New York, USA	50
Turner/Winter	Georgia, USA	60
Turner-AECOM Hunt-SG-Bryson Atlanta JV (Philips Arena)	Indiana/Georgia, USA	43
Turner-Arellano JV	Florida, USA	60
Turner-Rodgers JV	Charlotte, USA	50
HOCHTIEF Asia Pacific Division		
Australian Terminal Operations Management Pty. Ltd.	Victoria, Australia	50
BIC Contracting LLC	Dubai, United Arab Emirates	45
Canberra Metro Operations Pty. Ltd.	Australia	50
City West Property Holdings Pty. Ltd.	New South Wales, Australia	50
City West Property Investments (No. 1) Pty. Ltd.	New South Wales, Australia	50
City West Property Investments (No. 2) Pty. Ltd.	New South Wales, Australia	50
City West Property Investments (No. 3) Pty. Ltd.	New South Wales, Australia	50
City West Property Investments (No. 4) Pty. Ltd.	New South Wales, Australia	50
City West Property Investments (No. 5) Pty. Ltd.	New South Wales, Australia	50

City West Property Investments (No.6) Pty. Ltd.	New South Wales, Australia	50
Cockatoo Mining Pty. Ltd.	Western Australia, Australia	50
Great Eastern Highway Upgrade	Western Australia, Australia	75
GSJV Guyana Inc.	Guyana	50
GSJV Ltd. (Barbados)	Barbados	50
Kings Square No. 4 Unit Trust	New South Wales, Australia	50
Kings Square Pty. Ltd.	New South Wales, Australia	50
Leighton Abigroup JV	Queensland, Australia	50
Leighton Kumagai JV (Metrorail)	Australia	55
Leighton-Infra 13 JV	India	50
Leighton-OSE JV	India	50
Majwe Mining JV (Proprietary) Ltd.	Botswana	60
Mode Apartments Pty. Ltd.	Queensland, Australia	30
Mode Apartments Unit Trust	Australia	30
MPEET Pty. Ltd.	New South Wales, Australia	50
Mulba Mia Leighton Broad JV	Western Australia, Australia	50
Naval Ship Management (Australia) Pty. Ltd.	Australia	50
Ngarda Civil and Mining Pty. Ltd.	South Australia, Australia	50
Northern Gateway Alliance	New Zealand	50
RTL JV	Victoria, Australia	44
RTL Mining and Earthworks Pty. Ltd.	Victoria, Australia	44
Sedgman Cimec JV	Australia	50
Smartreo Pty. Ltd.	Queensland, Australia	50
Southern Gateway Alliance (Mandurah)	Western Australia, Australia	69
Thiess HOCHTIEF JV	New South Wales, Australia	50
Thiess United Group JV	New South Wales, Australia	50
Ventia Services Group Pty. Ltd.	Victoria, Australia	47
Viridian Noosa Pty. Ltd.	Queensland, Australia	50
Viridian Noosa Trust	Australia	50
Wallan Project Pty. Ltd.	Queensland, Australia	30
Wallan Project Trust	Australia	30
WSO M7 Stage 3 JV	Australia	50
HOCHTIEF Europe Division		
1. WohnArt-Projektentwicklung GmbH & Co. KG	Hamburg, Germany	50
Aegean Motorway S.A.	Larissa, Greece	35
Boreal Health Partnership Inc.	Vaughan, Canada	25
Capital City Link General Partnership	Edmonton, Canada	25
Constructora Nuevo Maipo S.A.	Santiago de Chile, Chile	70
FHB Plateau GmbH & Co. KG	Oststeinbek, Germany	50
Golden Link Concessionaire LLC	Wilmington, USA	50
Herrentunnel Lübeck GmbH & Co. KG	Lübeck, Germany	50
HKP Dahlemer Weg Objekt 1 tertius PE GmbH & Co. KG	Essen, Germany	50
HKP Dahlemer Weg Objekt 2 ETW PE GmbH & Co. KG	Essen, Germany	50
HOCHTIEF LLBB GmbH	Essen, Germany	71
HOCHTIEF Offshore Development Solutions S.à r.l.	Luxembourg, Luxembourg	50
HOCHTIEF PANDION Oettingenstraße GmbH & Co. KG	Essen, Germany	50

HOCHTIEF PPAC GmbH & Co. KG	Essen, Germany	44
HOCHTIEF PPP 1. Holding GmbH & Co. KG	Essen, Germany	50
HTP PSP Ltd.	Swindon, UK	50
Konsortium Herrenwald GbR	Frankfurt am Main, Germany	50
LAX Integrated Express Solutions LLC	Wilmington, USA	18
Lusail HOCHTIEF Q.S.C.	Doha, Qatar	49
Olympia Odos Concession Company S.A.	Athens, Greece	17
Olympia Odos Operation Company S.A.	Athens, Greece	17
ÖPP Mauerstraße Berlin oHG	Berlin, Germany	50
PANSUEVIA Service GmbH & Co. KG	Jettingen-Scheppach, Germany	50
Raststätten Betriebs GmbH	Vienna, Austria	50
SAAone Holding B.V.	Vianen, Netherlands	20
SAAone Maintenance B.V.	Vianen, Netherlands	35
Schools Public/Private Partnership (Ireland) Ltd.	Dublin, Ireland	50
Signature on the Saint-Laurent Group G.P.	Toronto, Canada	25
Via Solutions Nord GmbH & Co. KG	Nützen, Germany	49
Via Solutions Nord Service GmbH & Co. KG	Nützen, Germany	83
ViA6West GmbH & Co. KG	Essen, Germany	30
Via6West Service GmbH & Co. KG	Essen, Germany	66

German construction joint ventures included in the Consolidated Financial Statements are as follows:

German construction joint ventures

Name	Domicile	Shareholding (%)
A5 Baulos 5	Walterskirchen, Austria	50
ARGE A59, Beckenanlage N2	Leverkusen, Germany	50
ARGE A7 Hamburg-Bordesholm	Hamburg, Germany	70
ARGE BAUARGE A6 West	Heilbronn, Germany	60
ARGE BMG Berlin	Berlin, Germany	50
ARGE Ersatzneubau K30	Hamburg, Germany	75
ARGE Fuhle 101	Hamburg, Germany	50
ARGE Hafentunnel Cherbourger Straße	Bremerhaven, Germany	33
ARGE HWS Niederhafen Los 1	Hamburg, Germany	50
ARGE Ing.-Bau Rethelbrücke	Hamburg, Germany	50
ARGE Ingenieurbau BAB A66 NeuhoF	Bad Hersfeld, Germany	67
ARGE Kanalbau Limburger Straße, Köln	Cologne, Germany	50
ARGE Lärmschutzwand A8	Zusmarshausen, Germany	50
ARGE Neubau EKZ Böblingen	Böblingen, Germany	80
ARGE Rheinboulevard Köln-Deutz	Cologne, Germany	60
ARGE S-Bahn Berlin, S21 Neubau; VE02.1/VE02.2	Berlin, Germany	50
ARGE SBT 1.1 Tunnel Gloggnitz	Gloggnitz, Austria	40
ARGE Schnabelsmühle-Bergisch Gladbach	Bergisch Gladbach, Germany	50
ARGE SH KWO BioSchild	Obrigheim, Germany	50
ARGE STRUNDE	Bergisch Gladbach, Germany	50
ARGE Trianon Brandschutzsanierung, FFM	Frankfurt am Main, Germany	75

ARGE Truckenthalbrücke	Sonneberg, Germany	60
ARGE Tunnel Rastatt	Ötigheim, Germany	50
ARGE Tunnel Trimberg	Wehretal, Germany	50
ARGE Tunnel-Gründung Neubau Stellingen	Hamburg, Germany	50
ARGE Tunnelkette Granitztal Baulos 50.4	St. Paul (Lavanttal), Austria	50
ARGE U4 Ingenieurbau Los 1 + 3	Hamburg, Germany	55
ARGE VP12 Bahntechnik	Berlin, Germany	40
ARGE Wolfsruh	Wolfsruh, Germany	60
BAB A 100, 16. Bauabschnitt	Berlin, Germany	50
Bau-ARGE BAB A8 Ulm – Augsburg	Zusmarshausen, Germany	50
Bexhill to Hastings Phase 2	St. Leonards, UK	50
Brent Cross Phase 1a	London, UK	50
Brno – FN- Tech. obnova operačních sálů	Brno, Czech Republic	45
BT-Elbphilharmonie	Hamburg, Germany	50
Čechy pod Košířem – JV Střecha 5.etapa	Čechy pod Košířem, Czech Republic	50
Cityringen Nordhavnen 3	Nordhavnen, Denmark	40
Cityringen: Branch-off to Nordhavnen	Copenhagen, Denmark	40
CrossRail C310	London, UK	50
CRSH1 – Sydhavnen	Copenhagen, Denmark	50
Dach-ARGE A81 Immensitzbrücke	Geisingen, Germany	54
Dach-ARGE Kö-Bogen II, 1.BA	Düsseldorf, Germany	70
E6 Dovrebanen FP2	Eidsvoll, Norway	40
EKPPT OJV (Sub-JV)	Athens, Greece	67
FHB Plateau GmbH	Hamburg, Germany	50
Forth Road Bridge	Queensferry, UK	28
FrankfurtHochVier – Los I – GU	Frankfurt am Main, Germany	25
Frýdek-Místek – Nemoc-Vybud. NIP a DIOP	Frýdek-Místek, Czech Republic	49
KKP Instandhaltung Phillipsburg	Phillipsburg, Germany	56
Kolektor Hlávkův most	Prague, Czech Republic	50
Maliakos Kleidi CJV (Umbrella)	Itea-Gonnoi, Greece	40
Maliakos Kleidi OJV (Sub-JV)	Itea-Gonnoi, Greece	67
Min. Obrany – Úklid objektů MO	Prague, Czech Republic	40
Museum II World War	Gdańsk, Poland	50
ÖPP ARGE Betrieb SK Braunschweig	Braunschweig, Germany	70
Plzeň – Obchodní centrum PLAZA	Plzeň, Czech Republic	50
PPO Velké Meziříčí	Velké Meziříčí, Czech Republic	50
Prag – Letiště – Depo + komunikace	Prague, Czech Republic	50
Prag – Modernizace schodů – Karl.nám.	Prague, Czech Republic	60
Prag – Oprava plotu + pláště Strak. ak.	Prague, Czech Republic	50
Prag – ÚČOV – Sdruž.monolit.konstrukce	Prague, Czech Republic	40
Prag 4 – Centrum Opatov I	Prague, Czech Republic	50
Prag 6 – Vyňaté prostory budovy CIIRC	Prague, Czech Republic	55
Projektgesellschaft Lindenhof	Ahrensburg, Germany	50
Rakovník – Areál Valeo-Hala H VI	Rakovník, Czech Republic	60
Reading Station	Reading, UK	50

Rekonš. cesty I/65 Tur Teplice – Příbovce	Turčianské Teplice, Slovenia	40
Sanace areálu bývalého SVS Výmyslov	Výmyslov, Czech Republic	50
Schiphol Amsterdam-Almere (SAA) A1/A6	Diemen, Netherlands	35
Stachy – kanalizace, ČOV a vodovod	Stachy, Czech Republic	51
Stuttgart 21 PFA 1. Los 3 Bad Cannstatt	Stuttgart, Germany	40
Terminal Pasażerski Nr 3 Łódź	Łódź, Poland	45
Travequerung Lübeck/Herrentunnel Lübeck	Hamburg, Germany	40
Týn n. Bečvou-Stav. úpr. hradu Helfštýn	Týn nad Bečvou, Czech Republic	50
ÚČOV Prag	Prague, Czech Republic	40
Údržba komunikací Bratislava HTSK	Bratislava, Slovenia	50
Unibauten Bremen – Instandsetzung	Bremen, Germany	51
Wakefield ERR JV Project	Wakefield, UK	50
Wendlingen – Ulm PFA 2.3 Tunnel Widderstall	Dornstadt, Germany	40
Western Gateway Infra Scheme	Manchester, UK	50
York Potash FEED ECI stage	Whitby, UK	50
Zuidasdok	Amsterdam, Netherlands	43

The joint operations included in the Consolidated Financial Statements are as follows:

Joint operations

Name	Domicile	Shareholding (%)
Aecon-Flatiron-Dragados-EBC	Canada	28
Baulderstone Leighton JV	Victoria, Australia	50
Casey Fields JV	Australia	33
CH2-UGL JV	New South Wales, Australia	50
China State – Leighton JV	Hong Kong	50
CHT JV	Western Australia, Australia	50
CPB & BMD JV	New South Wales, Australia	50
CPB & Bombardier JV	New South Wales, Australia	50
CPB & JHG JV	Victoria, Australia	50
CPB Black & Veatch JV	Victoria, Australia	50
CPB Dragados Samsung JV	New South Wales, Australia	40
CPB John Holland Dragados JV	New South Wales, Australia	50
CPB Samsung John Holland JV	New South Wales, Australia	33
CPB Seymour Whyte JV	New South Wales, Australia	50
CPB Southbase JV	New Zealand	60
EV LNG Australia Pty. Ltd. & Thiess Pty. Ltd. (EVT JV)	Australia	50
Fluor/Balfour/Flatiron/Dragados	Greenville, USA	20
Gammon – Leighton JV	Hong Kong	50
Gateway WA	Western Australia, Australia	68
Henry Road Edenbrook JV	Australia	30
HYLC JV	South Australia, Australia	50
JH & CPB & Ghella JV	New South Wales, Australia	45
JHCPB JV	Australian Capital Territory, Australia	50
John Holland – Leighton (South East Asia) JV	Hong Kong	50

John Holland Pty. Ltd., UGL Engineering Pty. Ltd. and GHD Pty. Ltd. Trading as Malabar Alliance	Victoria, Australia	50
Leighton – Able JV	Hong Kong	51
Leighton – China State – Van Oord JV	Hong Kong	45
Leighton – China State JV (BN 55223875-000)	Hong Kong	51
Leighton – China State JV (BN 55653767-000)	Hong Kong	51
Leighton – Chubb E&M JV	Hong Kong	50
Leighton – Chun Wo JV (BN 54933910-000)	Hong Kong	84
Leighton – Chun Wo JV (BN 55479511-000)	Hong Kong	60
Leighton – Chun Wo JV (BN 56113156-000)	Hong Kong	70
Leighton – Gammon JV	Hong Kong	50
Leighton – HEB JV	New Zealand	80
Leighton – John Holland JV	Hong Kong	55
Leighton – John Holland JV (Lai Chi Kok)	Hong Kong	51
Leighton – Total JO	Indonesia	67
Leighton Abigroup Consortium (Epping to Thornleigh)	New South Wales, Australia	50
Leighton China State John Holland JV (City of Dreams)	Macao	40
Leighton China State JV (Wynn Resort)	Macao	50
Leighton Contractors Downer JV	Victoria, Australia	50
Leighton Fulton Hogan JV (Sapphire to Woolgoolga)	New South Wales, Australia	50
Leighton Fulton Hogan JV (SH16 Causeway Upgrade)	New Zealand	50
Leighton John Holland JV (Thomson Line)	Singapore	50
Leighton M&E – Southa JV	Hong Kong	50
Leighton Yongnam JV	Singapore	70
Leighton York JV	South Australia, Australia	75
LINXS Operators	Wilmington, USA	13
LLECPB Crossing Removal JV	Victoria, Australia	50
Metropolitan Road Improvement Alliance	Western Australia, Australia	71
Murray & Roberts Marine Malaysia – Leighton Contractors Malaysia JV	Malaysia	50
N.V. Besix S.A. & Thiess Pty. Ltd. (Best JV)	Western Australia, Australia	50
NRT – Design & Delivery JV	Australia	25
NRT – Infrastructure JV	New South Wales, Australia	50
NRT Systems JV	New South Wales, Australia	40
OWP JV (Optus Wireless JV)	New South Wales, Australia	50
Rizzani CPB JV	Australia	50
Swietelsky CPB Rail JV	Australia	50
Task JV (Thiess & Sinclair Knight Merz)	Western Australia, Australia	60
Thiess Balfour Beatty JV	Victoria, Australia	67
Thiess Degremont JV	Australia	65
Thiess Degremont Nacap JV	Victoria, Australia	33
Thiess John Holland JV (Airport Link)	Queensland, Australia	50
Thiess John Holland JV (Eastlink)	Victoria, Australia	50
Thiess KMC JV	Alberta, Canada	51
Thiess Macdow JV	Australia	50
Thiess Wirlu-Murra JV	Western Australia, Australia	50
UGL Cape	Western Australia, Australia	50
UGL Kentz	Western Australia, Australia	50
Veolia Water – Leighton – John Holland JV	Hong Kong	24

The following associates are accounted for in the Consolidated Financial Statements using the equity method:

Associates

Name	Domicile	Shareholding (%)
A.C.N. 630 634 507 Pty. Ltd. (Momentum Trains Pty. Ltd.)	Victoria, Australia	49
Abertis Holdco S.A.	Madrid, Spain	20
Am Opernboulevard GmbH & Co. KG	Hamburg, Germany	47
Canberra Metro Holdings Pty. Ltd.	Australia	30
Canberra Metro Holdings Trust	Australia	30
Canberra Metro Pty. Ltd.	Australia	30
CIP Holdings General Partner Ltd.	New Zealand	40
CIP Project General Partner Ltd.	New Zealand	40
Cornerstone Infrastructure Partners Holdings LP	New Zealand	40
Cornerstone Infrastructure Partners LP	New Zealand	40
Dunsborough Lakes Village Syndicate	Australia	20
LCIP Co-Investment Unit Trust	Australia	11
Mélyépitő Budapest Kft.	Budapest, Hungary	30
Metro Trains Australia Pty. Ltd.	Victoria, Australia	20
Metro Trains Melbourne Pty. Ltd.	Victoria, Australia	20
Metro Trains Sydney Pty. Ltd.	New South Wales, Australia	20
Momentum Train Trust	Australia	49
Momentum Trains Holding Pty. Ltd.	Victoria, Australia	49
Momentum Trains Holding Trust	Australia	49
On Talent Pty. Ltd.	Australia	30
P.T. Ballast Indonesia Construction	Jakarta, Indonesia	47
Wellington Gateway General Partner No. 1 Ltd.	New Zealand	15

In view of their minor significance, the following subsidiaries are accounted for in the Consolidated Financial Statements at amortized cost:

Subsidiaries of minor significance

Name	Domicile	Shareholding (%)
Axis Konsortium GmbH	Essen, Germany	100
Copernicus Roads Sp. z o.o.	Warsaw, Poland	100
DOMART Sp. z o.o.	Warsaw, Poland	100
Garden Center Invest s.r.o.	Prague, Czech Republic	100
HKS Beteiligungsverwaltungs GmbH	Essen, Germany	100
HOCHTIEF (India) Private Limited	Chennai, India	100
HOCHTIEF A3 Capital GmbH	Essen, Germany	100
HOCHTIEF Construction Austria Verwaltungsgesellschaft mbH	Vienna, Austria	100
HOCHTIEF Development Russland LLC	Moscow, Russia	100
HOCHTIEF Development Schweiz AG	Opfikon, Switzerland	100
HOCHTIEF IKS Schweiz AG	Kloten, Switzerland	100
HOCHTIEF Madarj Ltd.	Al-Khobar, Saudi Arabia	51
HOCHTIEF PPP Inwestycje Polskie 2 Sp. z o.o.	Warsaw, Poland	100
HOCHTIEF PPP Inwestycje Polskie Sp. z o.o.	Warsaw, Poland	100
HOCHTIEF PPP Schulpartner Verwaltungs GmbH	Heusenstamm, Germany	95
HOCHTIEF SK s.r.o.	Bratislava, Slovakia	100
HOCHTIEF Solutions 3. Beteiligungs GmbH	Essen, Germany	100

HOCHTIEF Solutions Real Estate Beteiligungsverwaltungsgesellschaft mbH	Essen, Germany	100
HOCHTIEF Technology Holding GmbH & Co. KG	Essen, Germany	100
HOCHTIEF Technology Partnership Verwaltungs GmbH	Essen, Germany	100
HOCHTIEF Trade Solutions Ltd.	Hong Kong	100
HOMEART Sp. z o.o.	Warsaw, Poland	100
HT Beteiligungsverwaltungs AG	Essen, Germany	100
HT Technology GmbH	Essen, Germany	100
Immobilien-gesellschaft Edward Steichen Building Kirchberg S.A.	Luxembourg, Luxembourg	100
OOO STREIF Baulogistik Russland	St. Petersburg, Russia	100
Qatar Construction Logistics Trinac W.L.L.	Doha, Qatar	49
SIA „HOCHTIEF Solutions Baltics“	Riga, Latvia	100
Skyliving Verwaltungs GmbH	Oststeinbek, Germany	100
Stadthaus am Anger Verwaltungs GmbH	Erfurt, Germany	100
Verwaltung Projektgesellschaft Marco Polo Tower GmbH	Hamburg, Germany	70
Verwaltung Projektgesellschaft Quartier 21 mbH	Essen, Germany	55
ViA7N Verwaltungs GmbH	Essen, Germany	100

In view of their minor significance, the following associates are accounted for in the Consolidated Financial Statements at amortized cost:

Associates of minor significance

Name	Domicile	Shareholding (%)
Am Opernboulevard Verwaltungs GmbH	Hamburg, Germany	50
Constructora Vespucio Norte S.A.	Santiago de Chile, Chile	45
FHB Beteiligungs GmbH	Oststeinbek, Germany	50
Gravitas Offshore Ltd.	Berkshire, UK	45
Herrentunnel Verwaltungs GmbH	Lübeck, Germany	50
HKP Dahlemer Weg Verwaltungs GmbH	Essen, Germany	50
HOCHTIEF PANDION Oettingenstraße Verwaltungs GmbH	Essen, Germany	50
Konsortium Steigerwald GbR	Frankfurt am Main, Germany	50
Projekt DoU Baufeld Nord Verwaltungs-GmbH	Essen, Germany	50
Südwestdeutsche Rohrleitungsbau Gesellschaft mbH	Frankfurt am Main, Germany	45
WohnArt-Verwaltungsgesellschaft mbH	Hamburg, Germany	50