

**4 APRIL 2019****CIMIC GROUP COMPANIES PREFERRED FOR CROSS RIVER  
RAIL TUNNEL, STATIONS AND DEVELOPMENT PACKAGE**

CIMIC Group companies, Pacific Partnerships, CPB Contractors, and UGL, as part of the Pulse consortium, have been selected by the Cross River Rail Delivery Authority (CRRDA) as the preferred proponent to deliver the Tunnel, Stations and Development (TSD) Public Private Partnership package of Brisbane's Cross River Rail Project.

The Pulse consortium will deliver tunnelling works, new underground stations and ongoing maintenance services for the \$5.4 billion Cross River Rail project.

CIMIC Group has led the development of Pulse's proposal. Pacific Partnerships is the lead sponsor and will provide 49% of the equity finance, with 51% to be provided by DIF, BAM PPP PGGM and Ghella Investments & Partnerships.

CPB Contractors will deliver the design and construction in a joint venture with Ghella and BAM International with UGL delivering the mechanical and electrical (M&E) works. UGL will also provide maintenance services for the project over 24 years.

Revenue to the CIMIC Group companies will be approximately half of the project value and will be finalised at contract execution which will occur in the coming months.

CIMIC Group Chief Executive Officer Michael Wright said: "CIMIC Group is Australia's premier rail infrastructure and services provider. Our end-to-end capability enables us to finance, design, construct and maintain the new tunnels and rail stations combining the collective expertise of Pacific Partnerships, UGL and CPB Contractors.

"It's our privilege to work with the Cross River Rail Delivery Authority to deliver high-quality rail assets and services for Southern Queensland, enabling a world class public transport system across the entire region."

Pacific Partnerships Managing Director Martin D'Uva said: "Our integrated approach positions us to provide a seamless, whole-of-life solution that achieves value for money outcomes for our clients. We're proud to help deliver the Cross River Rail project which will unlock existing bottlenecks into the Brisbane CBD and ensure passengers benefit from a safe and efficient rail service."

CPB Contractors Managing Director Juan Santamaria said: "CPB Contractors has a strong track record of delivering high-quality rail construction across Australia. Our team will bring this experience and skills to safely deliver this important project for South East Queensland."

UGL said: "This project underlines our position as the leading provider of mechanical and electrical and rail maintenance services in Australia. We're committed to working as a long-term partner with the local community to generate ongoing employment and business opportunities."

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 50,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.