

Press Release

Juan Santamaría Cases new Chairman of the Executive Board of HOCHTIEF

At its meeting today, the Supervisory Board of HOCHTIEF Aktiengesellschaft unanimously elected Juan Santamaría Cases as HOCHTIEF's new Chief Executive Officer (CEO). The 44-year-old succeeds Marcelino Fernández Verdes, who has led the company since November 2012, as of July 20.

Pedro López Jiménez, Chairman of the HOCHTIEF Supervisory Board: "The change at the top of HOCHTIEF is part of a structured succession planning process. Juan Santamaría has many years of international industry experience in various business segments."

Juan Santamaría Cases has been a member of the Group for many years. Most recently, he served as CEO of CIMIC from February 2020 until May 2022 and as Executive Chairman of CIMIC since November 2020. Since May 2022, he has been CEO of ACS, where he began his career in 2002 after studying civil engineering in Madrid.

Predecessor Marcelino Fernández Verdes had been a member of the Group Executive Board since April 2012 and Chairman of the Executive Board since November 2012. He was also CEO of CIMIC from March 2014 to October 2016, and Executive Chairman of CIMIC from June 2014 to November 2020. From May 2017 to May 2021, he was a member of the Board of Directors of ACS as CEO. Mr. Fernández Verdes will continue to work for the ACS and HOCHTIEF Group as Chairman of Abertis.

HOCHTIEF sincerely thanks Mr. Fernández Verdes for his outstanding contribution to the good development of the Group during his more than 15 years with HOCHTIEF as Supervisory Board Member and CEO.

HOCHTIEF is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe; With around 34,000 employees and a sales volume of about EUR 21 billion in 2021, HOCHTIEF's global presence is focused on developed markets; Via CIMIC, the Group is market leader in Australia; In the USA, HOCHTIEF is the No. 1 general builder via Turner; Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure; HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator; Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006; Further information is available at www.hochtief.com