

3 APRIL 2017**CIMIC'S CPB CONTRACTORS PREFERRED FOR MULTI-BILLION DOLLAR WEST GATE TUNNEL PROJECT**

CIMIC Group company, CPB Contractors, has been selected by Transurban as the preferred contractor to deliver Victoria's multi-billion dollar West Gate Tunnel Project in a 50:50 joint venture with John Holland.

As part of the agreement, the joint venture partners will now work with Transurban and the Victorian Government through an Environment Effects Statement (EES) process, which will assess the potential environmental, social, economic and planning impacts of the project, and recommend the approach to managing these impacts.

A comprehensive engagement program to seek input into the project from stakeholders and the community will be undertaken throughout the EES process, with a public exhibition period expected mid-2017.

Following successful completion of the planning process, revenue to CPB Contractors will be finalised at contract execution.

CIMIC Chief Executive Officer Adolfo Valderas said: "Our proven track record of delivering complex roads and transport initiatives that support the growth of Australia's cities and regions strongly positions CIMIC and CPB Contractors for projects such as the West Gate Tunnel Project.

"It is our privilege to be working with Transurban and the Victorian Government and contributing our innovative approach and experience in planning this next-generation transport network, which will significantly boost the state's economy and create a more sustainable roads system for the people of Victoria."

CPB Contractors Managing Director Román Garrido said: "CPB Contractors' major projects and tunnelling capabilities will ensure an efficient and effective works program is put in place to minimise disruption and maximise safety for road users during the construction period.

"Our team is focused on ensuring opportunities for local workers and businesses, providing a strategic and socially-inclusive procurement program, and value for money urban designs that deliver enhanced benefits to communities and stakeholders."

The West Gate Tunnel Project will address a number of critical challenges in relation to traffic, growth and liveability across Melbourne.

Design and construction works include widening the West Gate Freeway from eight lanes to 12 between the M80 Ring Road and Williamstown Road, as well as building a 2.8km eastbound tunnel and 4km westbound tunnel under Yarraville, a new bridge over the Maribyrnong River providing an alternative to the West Gate Bridge, an elevated road along Footscray Road to the Port of Melbourne, CityLink and the city's north, and major new cycling and pedestrian paths.

Subject to planning approvals, construction is expected to start in 2018 with the project scheduled to open to traffic in 2022.

In conjunction with its clients and partners, CPB Contractors is currently delivering some of Australia's most important roads projects, including Melbourne's CityLink Tulla Widening (Bulla Road to Power Street) for Transurban and Sydney's M4 Widening and M4 East and New M5 motorways as part of WestConnex.

In 2016, CPB Contractors completed the \$1 billion Gateway WA Perth Airport and Freight Access Project, the biggest roads initiative undertaken by Main Roads Western Australia, ahead of schedule and under budget.

ENDS

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 31 December 2016, employed approximately 50,500 people directly and through its investments.