

Press information

HOCHTIEF secures further PPP contract in educational sector

Design, financing, building/refurbishing and operation of two schools for the City of Offenbach - Contract volume of around EUR 89.2 million

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HOCHTIEF Concessions – via its subsidiary HOCHTIEF PPP Solutions - has been awarded the contract for a new public-private partnership (PPP) project in the field of education. On behalf of the City of Offenbach, the company is to plan, finance, build/refurbish and subsequently operate two schools in the city. The contract, with a volume of around EUR 89.2 million, has a duration of just over 22 years, including the construction phase. The investment volume is about EUR 60.6 million.

July 1 sees the start of planning for the building work. This will be carried out by HOCHTIEF Construction and take 38 months to complete. The Beethovenstrasse part of the project comprises the building of a new primary school with a gymnasium. In the Buchhügel location, the Theodor Heuss School will be refurbished, and an extension and a new gymnasium will be built. All the new structures meet the "passive house" standard for energy efficiency. The refurbishment work will be carried out without disrupting normal school routine – during this period, students and teachers will occupy interim premises provided by HOCHTIEF subsidiary Streif Baulegistik. Operation of the two schools, which have a total of just under 2,500 students, has been entrusted to HOCHTIEF Facility Management. Its duties include maintenance and repair, cleaning, and supply and disposal services.

The new Offenbach contract means that HOCHTIEF Concessions is now responsible for a total of 104 schools, with more than 70,000 students, in Germany, the United Kingdom and Ireland. The federal state of Hesse accounts by itself for 56 of these schools. Worldwide, the company's PPP portfolio comprises 28 projects in the fields of social infrastructure and roads.