

Press information

HOCHTIEF subsidiary wins rail contract in Hong Kong and gold mine in Indonesia

Total volume of Leighton project's at EUR 394 million

HOCHTIEF subsidiary Leighton has secured two contracts with a combined volume of EUR 394 million via its participating interest Leighton Asia: The company will construct the tunnels and ventilation buildings for a section of a new rail link between China and Hong Kong. The contract has a volume of more than EUR 311 million (AUD 463 million). In addition, Leighton Asia only recently signed a six-year contract to provide mining services at the Toka Tindung gold mine in Indonesia. The project volume amounts to about EUR 83 million (AUD 125 million).

The new Guangzhou-Shenzhen-Hong Kong Express Rail Link (XRL) is a major infrastructure project in the region. Leighton Asia will construct the approximately 7.6-kilometer section between Tse Uk Tsuen and Shek Yam. The works will be undertaken in cooperation with construction contractor Macmahon in which HOCHTIEF's subsidiary Leighton has a 19 percent share. The subcontract for Macmahon has a volume of EUR 77 million (AUD 115 million). Contract works start in March this year and are scheduled to be completed in 2015.

The Tok Tindung gold mine is located in Indonesia's North Sulawesi region, roughly 35 kilometers northeast of Manado City, where Leighton Asia's subsidiary PT Leighton Contractors Indonesia will mine gold in multiple pits from May 2010 onwards. The company shall also perform the preparatory works for mine operation such as construction of access roads, excavation and subsequent hauling. Over the contract term, Leighton will mine 1.1 million ounces of gold. Initial civil works will begin in May 2010, with mining operations starting two months afterwards.

CORPORATE COMMUNICATIONS

Christian Gerhardus
Opernplatz 2
45128 Essen, Germany
Tel.: +49 201 824-2642
Fax: +49 201 824-2585
christian.gerhardus@hochtief.de

page 1
03/11/2010