

Press information

Rental successes at Capital Square in Budapest

First project of HOCHTIEF Development Hungary to be completed in early 2009

HOCHTIEF Development Hungary, the Hungarian subsidiary of HOCHTIEF Projektentwicklung, has found more tenants for Capital Square. The Hungarian electricity provider Budapesti Elektromos Művek Nyrt (ELMU) signed up for almost 4,000 square meters of space. On another 1,500 square meters, the first office services center of FirstClients, a newly founded company providing office services, will be opened on April 1, 2009. CA Immo International had bought the office project at a price of EUR 71 million before the start of the construction works.

Capital Square is being built on the Váci út and Dráva utca streets, Budapest's most significant office location. The complex comprises three separate buildings which are connected by means of centrally located core sections and feature landscaped inner courtyards. Under a two-phase time schedule, a total of 32,500 square meters of gross floor space will be created until March and August 2009, respectively, including 1,300 square meters for offices, retail and services on the ground floor. The space can be divided flexibly into rental units of between 250 and 4,500 square meters. Various addresses are possible. The office buildings at Capital Square will be equipped with state-of-the-art solar and noise protection technology. Roof terraces and a three-story underground car park with 640 parking lots and a car wash facility round out the offer.

For a visualization of the property please call +49 201 824-2282.

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