

Ad hoc information

HOCHTIEF decides to conduct Share Buyback

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Confirmation of Forecast for the Business Year 2008

Given the sustained very positive development of HOCHTIEF's business, the Group reaffirms its forecast for its business year 2008. HOCHTIEF continues to expect new orders and order backlog at the same high levels as in the previous year, a year-on-year increase in Group sales and pre-tax profit, and a consolidated net profit above the 2007 figure of EUR 140,7 million.

HOCHTIEF decides to conduct Share Buyback

The Executive Board of HOCHTIEF Aktiengesellschaft decided to start a share buyback programme. Up to 3,468,000 Shares in HOCHTIEF Aktiengesellschaft with a value of up to € 138,720,000 are to be bought back by HOCHTIEF Aktiengesellschaft itself. HOCHTIEF Pension Trust e.V. informed the Executive Board of HOCHTIEF Aktiengesellschaft that HOCHTIEF Pension Trust e.V. intends to purchase up to 3,500,000 Shares in HOCHTIEF Aktiengesellschaft with a value of up to € 140,000,000. The Executive Board of HOCHTIEF Aktiengesellschaft decided to approve this share buyback programme of HOCHTIEF Pension Trust e.V. The purchase of the shares by HOCHTIEF Aktiengesellschaft and HOCHTIEF Pension Trust e.V. shall be conducted via the stock exchange. The shares that are bought back may be used for any purpose set forth in the authorization resolution of the Annual General Meeting of May 8, 2008.

The share buyback programme is based on the authorization of the Annual General Meeting of May 8, 2008, to launch a share buyback programme for shares in the amount of up to 10% of the company's share capital until November 7, 2009. The purchase price per share (excluding ancillary purchase costs) may not be 10 % above or below the average closing price of the shares in HOCHTIEF Aktiengesellschaft quoted on the last ten stock market trading days prior to the purchase in the XETRA trading system on the Frankfurt Stock Exchange.

The buyback will be carried out in the period between October 22, 2008 and March 31, 2009 by the banks commissioned by the Company and HOCHTIEF Pension Trust e.V. and in accordance with Art. 4 to 6 of the Directive (EC) No. 2273/2003 of the Commission of

December 22, 2003.

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