

Press information

HOCHTIEF awarded new contracts worth EUR 475 million in Abu Dhabi and Australia

CORPORATE COMMUNICATIONS

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Construction of a mixed-used development in the United Arab Emirates - sewer replacement project in Melbourne

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HOCHTIEF has been awarded contracts worth over EUR 475 million in Abu Dhabi and Australia. The Al Habtoor Leighton Group, in which HOCHTIEF subsidiary, Leighton Holdings, has a shareholding, will be undertaking the construction of the Al Bustan development, due for completion by October 2010 and with a value of EUR 385 million (AED 2.25 billion), for the Hamid Group. Furthermore, Leighton subsidiary, John Holland, will be taking on a sewer replacement project worth over EUR 90 million (AUD 148 million) in Melbourne.

The Al Bustan mixed-use development in Abu Dhabi comprises five 17-story towers. The complex will have a four star hotel with 385 rooms, a tower with over 250 serviced apartments, and two residential towers with 450 apartments. In addition to the 30,000 sqm allocated for offices, the project will also provide space for food and retail outlets. The sewer replacement project for the Melbourne Water Corporation involves the construction of a 2.4 km underground sewer extending to Port Melbourne. The new sewer will replace the existing one built in 1890 and will have almost four times the present capacity. The project is due for completion in 2012.