

Press information

New contracts worth over EUR 340 million in New Zealand, Australia and Dubai

CORPORATE COMMUNICATIONS

Christian Gerhardus
Opernplatz 2
45128 Essen, Germany
Tel.: +49 201 824-2642
Fax: +49 201 824-2585
christian.gerhardus@hochtief.de

Road maintenance in Auckland - Redevelopment of air force base in Pearce - Olgana und Hilliana hotel towers in Jumeirah

page 1
07/03/2008

The HOCHTIEF subsidiary Leighton kicked off the month by announcing three new projects worth a total volume of more than EUR 340 million: Leighton Contractors is taking part in a joint venture to provide road maintenance services in Auckland, New Zealand. The contract covers a five year period and has a value of EUR 121 million (NZ\$250 million). Leighton subsidiary John Holland has been named general contractor for redevelopment work and infrastructure upgrades at the Royal Australian Air Force base in Pearce, Western Australia. The project is scheduled to be completed by 2010 and has a value of EUR 94 million (AUD 154 million). In a project to be completed by 2010, the Al Habtoor Leighton Group will build the Olgana and Hilliana hotel and residential towers in Dubai. The contract has a volume of EUR 128 million (AED 740 million). HOCHTIEF subsidiary Leighton owns a 45 percent stake in the Al Habtoor Leighton Group.

The road maintenance project in New Zealand calls for Leighton Contractors and its joint venture partners to provide maintenance services for one third of Auckland's road infrastructure, including the city's central business district. In addition to providing the usual range of maintenance services, the joint venture - the Auckland Road Maintenance Alliance will improve the road network's existing safety precautions and advise the City Council regarding finance matters. In Pearce, Western Australia, John Holland has been commissioned by the Royal Australian Air Force to redevelop and expand the air base. The project also calls for rebuilding or modernizing many military facilities at the base. All of the base's water, power, and telecommunications lines are to be replaced, and the passenger terminal will be expanded. The site of the Olgana and Hilliana Towers is in Dubai's Jumeirah district. The towers being built by the Al Habtoor Leighton Group will have 36 and 40 stories and feature hotel rooms, apartments, leisure facilities, and retail stores. The client is Abyaar Real Estate Development. The new towers are part of the prestigious Acacia Avenue project.