

Ad hoc information

HOCHTIEF Aktiengesellschaft: Bid for the acquisition of aurelis GmbH & Co. KG from Deutsche Bahn AG

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A consortium (50%/50%) made up of HOCHTIEF Projektentwicklung GmbH and Redwood Grove International L.P. has submitted a bid for the acquisition of all shares in aurelis GmbH & Co. KG and concluded a preparatory agreement to this effect with Deutsche Bahn AG. HOCHTIEF Projektentwicklung GmbH is a fully owned subsidiary of HOCHTIEF Aktiengesellschaft. Aurelis is a subsidiary of Deutsche Bahn AG and was founded in 2002 for the takeover of rail-related properties within the framework of measures taken by Deutsche Bahn AG to focus on its core business segments. The assets of the KG comprise, in particular, 1,495 real estate items with a combined area of 27 million square meters at inner-city locations in population centers in Germany. The consortium partners plan to expand the company - based on its property portfolio - into the leading German asset manager and developer of inner-city urban quarters. The purchase price will amount to approximately EUR 1.6 billion. The Supervisory Board of Deutsche Bahn AG still has to grant its approval for the transaction.