

Press information

HOCHTIEF secures PPP contract for two schools in Salford

Contract volume of around EUR 220 million - Company portfolio now comprises 82 schools with around 45,000 students

HOCHTIEF PPP Solutions (UK) Ltd., a subsidiary of HOCHTIEF PPP Solutions GmbH in Germany, has been commissioned to construct and operate two new schools in the City of Salford, England, on the basis of a public-private partnership (PPP) contract. The contract, which comprises the financing, construction and operation of the two schools, has a volume of around EUR 220 million. Together with NIBC Project Investments, HOCHTIEF PPP Solutions has set up a project company called Salford School Solutions Ltd., in which both partners have a 50 percent stake to manage the investment.

"In just over two years since it was founded, HOCHTIEF PPP Solutions (UK) has acquired seven projects in the PPP educational sector in the UK and Ireland. This new contract provides further evidence of our expertise and continued commitment to the growing education market, says John Cann, Chief Executive Officer of HOCHTIEF PPP Solutions (UK).

In all, the project company will invest more than EUR 53 million in construction works. Construction is due to commence this month and to be completed by September 2008. Lessons at the two new schools, which together have an area of about 18,000 square metres, will commence at the beginning of that school term in newly constructed facilities.

Once the school buildings have been completed, the project company will be responsible for facility management for a period of 25 years. This will be carried out in cooperation with the British facilities management partner, Mitie plc.

The PPP contract in Salford is already the fifth secured by HOCHTIEF PPP Solutions in the UK and Ireland since the beginning of 2006. It increases the company's portfolio of schools in Germany, the UK and Ireland to a total of 82, accommodating some 45,000 students.

HOCHTIEF PPP Solutions GmbH is the HOCHTIEF Group's competence center for public-private partnership (PPP) projects in Europe and South America. The company focuses on the market segments of toll roads/traffic infrastructure and public-sector building construction/social infrastructure. For the privately financed realization of public infrastructure

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page 1
11/21/2006

projects, HOCHTIEF PPP Solutions offers all services from a single source - from planning and design through to financing, construction/refurbishment and operation. The company is currently involved in a total of 16 PPP projects representing an investment volume of more than EUR 2 billion. In the segment of public-sector building construction, HOCHTIEF PPP Solutions is market leader in Germany. Further information is available at www.hochtief-pppsolutions.de.

HOCHTIEF is one of the leading international providers of construction-related services. With more than 41,000 employees and a sales volume of EUR 13.65 billion in FY 2005, the company is represented in all the world's major markets. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner. With its Group company Leighton, HOCHTIEF is market leader in Australia. The HOCHTIEF service offering in the fields of development, construction, services, concessions and operation covers the entire value chain of projects. Further information is available at www.hochtief.com/press.

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page 2
11/21/2006