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## Press Release

# HOCHTIEF closes syndication of Euro 15 billion bank facility for proposed acquisition of ABERTIS

- **Substantial oversubscription of more than 65 %**
- **Successful syndication with 17 domestic and international banks**

HOCHTIEF Aktiengesellschaft (“HOCHTIEF”) today announced that the financing facility for the proposed acquisition of ABERTIS Infraestructuras, S.A. (“ABERTIS”) has been successfully syndicated at very competitive rates. The facility comprises Euro 15 billion and had been underwritten by J.P. Morgan prior to the announcement of the offer for ABERTIS.

J.P. Morgan Securities PLC, Commerzbank Aktiengesellschaft, HSBC Bank plc, Mizuho Bank, Ltd and Société Générale Corporate & Investment Banking acted as bookrunners.

The facility was quickly and successfully syndicated to a group of domestic and international banks, with a total of 17 lenders participating in the syndication process and leading to a substantial oversubscription of more than 65 %.

On October 23, 2017 the rating agency S&P had affirmed HOCHTIEF’s BBB investment grade rating in relation to the ABERTIS transaction.

“We are very pleased with the rapid syndication process and the strong commitment from domestic and international banks. It clearly underlines the full support for HOCHTIEF’s proposed acquisition of ABERTIS”, said Marcelino Fernandez Verdes, CEO of HOCHTIEF.

**HOCHTIEF** is one of the most global construction groups. The Group operates construction in the transportation, energy and social/urban infrastructure segments as well as in the contract mining, PPP and services businesses. With around 55,000 employees and a sales volume of about EUR 20 billion in FY 2016, HOCHTIEF is represented globally. With CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at [www.hochtief.com/press](http://www.hochtief.com/press).

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11/21/2017**Disclaimer on forward-looking statements**

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