

HOCHTIEF Aktiengesellschaft, Essen

Announcement of Dividend Distribution - ISIN: DE 0006070006 –

The General Shareholders' Meeting on May 12, 2011 has decided to distribute a dividend of **EUR 2.00** per eligible share for the business year 2010.

The dividend shall, as a general principle, be paid as of May 13, 2011 after deduction of 25 percent withholding tax on capital yields plus applicable 5.5 percent solidarity supplement (on total 26.375 percent) by the deposit banks.

In the case of **domestic shareholders**, the dividend is distributed without deduction of withholding tax on capital yields and solidarity supplement if the shareholders' deposit banks have supplied a nonassessment certificate ("Nichtveranlagungsbescheinigung") issued by the competent tax authorities. This also applies in whole or in part to shareholders having filed an exemption order for capital yields ("Freistellungsauftrag"), insofar as the exemption volume indicated in the order is not already used up by other yields from capital owned.

In the case of **foreign shareholders**, the deducted withholding tax on capital yields plus solidarity supplement can be reduced as stipulated by Agreements on the avoidance of double taxation concluded between the Federal Republic of Germany and the country concerned in the individual case. The applications for a refund of the reduction amount must have been received by the Federal Central Tax Office (Bundeszentralamt für Steuern), 53221 Bonn, Germany, no later than December 31, 2015.

Essen, 13 May 2011

HOCHTIEF Aktiengesellschaft

The Executive Board