

HOCHTIEF Aktiengesellschaft, Essen

Announcement of Dividend Distribution

- ISIN: DE 0006070006 -

The General Shareholders' Meeting of our company on May 18, 2005 has, among other things, decided the distribution of a **dividend of EUR 0.75 per share** on the capital stock of EUR 179,200,000.00, divided into 70,000,000 shares for the **business year 2004**.

The capital stock of our company is recorded in a global document. Therefore the dividend shall be distributed to the shareholders' accounts at the different deposit banks based on the global document kept by Clearstream Banking AG.

The dividends shall be distributed as of this date at one of the following payment locations after deduction of 20 percent withholding tax on capital yields plus applicable 5.5 percent solidarity supplement:

COMMERZBANK AG; Deutsche Bank AG; Dresdner Bank AG; DZ Bank AG
Deutsche Zentral-Genossenschaftsbank; NATIONAL-BANK AG;
MERCK FINCK & Co.

Shareholders having supplied to their deposit bank a non-assessment certificate ("Nichtveranlagungsbescheinigung") issued by the competent tax authorities shall receive the dividends without deduction of withholding tax on capital yields and solidarity supplement. This also applies in whole or in part to shareholders having submitted an exemption order for capital yields ("Freistellungsauftrag"), insofar as the exemption volume indicated in the order is not already used up by other yields from capital owned.

Essen, May 19, 2005

The Executive Board