

HOCHTIEF Aktiengesellschaft, Essen

Announcement of Dividend Distribution

- ISIN: DE 0006070006 -

The General Shareholders' Meeting of our company on June 04, 2003 has, among other things, decided the distribution of a **dividend of EUR 0.55 per share** on the capital stock of EUR 179,200,000.00, divided into 70,000,000 shares for the **business year 2002**.

The capital stock of our company is recorded in a global document. Therefore the dividend shall be distributed to the shareholders' accounts at the different deposit banks based on the global document kept by the Clearstreaming Banking AG.

The dividends shall be distributed as of this date at one of the following payment locations after deduction of 20 percent tax on income derived from capital plus applicable 5.5 percent solidarity supplement:

Commerzbank AG; Deutsche Bank AG; Dresdner Bank AG; DZ Bank AG
Deutsche Zentral-Genossenschaftsbank; National-Bank AG; Merck, Finck & Co.

Shareholders having supplied to their deposit bank a confirmation of a waiver of assessment of basis of taxation issued by the competent tax authorities shall receive the dividends without withholding of tax on income derived from capital and solidarity supplement. This also applies in whole or in part to shareholders having submitted a "release order", insofar as the volume of release indicated in the order is not already used up by other gains derived from capital owned.

Essen, June 5, 2003

The Executive Board