

**Disclosure pursuant to Art. 4 para. 2 of the Regulation (EC) No. 2273/2003
HOCHTIEF Aktiengesellschaft/Share Buyback**

HOCHTIEF concludes share buyback program

HOCHTIEF Aktiengesellschaft and HOCHTIEF Pension Trust e. V. have, as planned, concluded the share buyback program begun on October 22, 2008.

Based on the authorization granted by the Annual General Meeting of May 8, 2008, a total of 3,468,000 shares were bought back by HOCHTIEF Aktiengesellschaft at an average price of EUR 25.96. This corresponds to a 4.95 % share of the Company's capital stock.

A total of 3,499,950 shares were bought back by HOCHTIEF Pension Trust e. V. at an average price of EUR 27.02. This corresponds to a 4.99 % share of the capital stock of HOCHTIEF Aktiengesellschaft.

Additional information on the share buyback program is available in the Investor Relations area of the HOCHTIEF Aktiengesellschaft website (www.hochtief.de).

Essen, December 15, 2008

HOCHTIEF Aktiengesellschaft
The Executive Board