

**Disclosure in accordance with Art. 4 (4) of Regulation (EC) No. 2273/2003
HOCHTIEF Aktiengesellschaft/Share Buyback**

In the period from December 8 to December 15, 2008, no shares were acquired by HOCHTIEF Aktiengesellschaft under the terms of HOCHTIEF Aktiengesellschaft's stock buyback program. As announced in the disclosure published on October 21, 2008 in accordance with Art. 4 (2) of Regulation (EC) No. 2273/2003, the start of the buyback period was October 22, 2008. As a result, the total number of shares acquired by HOCHTIEF Aktiengesellschaft since October 22, 2008 under the terms of the stock buyback program amounts to 3,468,000.

In addition, HOCHTIEF Pension Trust e. V. acquired a total of 719,886 shares of HOCHTIEF Aktiengesellschaft under the terms of the stock buyback program in the period from December 8 to December 15, 2008. The start of the buyback period was announced in the aforementioned disclosure published on October 21, 2008. As a result, the total number of shares acquired by HOCHTIEF Pension Trust e. V. since October 22, 2008 under the terms of the stock buyback program amounts to 3,499,950.

The shares of HOCHTIEF Aktiengesellschaft were acquired exclusively in electronic trading on the Frankfurt Stock Exchange (Xetra) by a bank commissioned to acquire the shares by one of the aforementioned buyers.

Information on the transactions in accordance with Art. 4 (3) and (4) of Regulation (EC) No. 2273/2003 has been published in the 'Investor Relations' section of the website of HOCHTIEF Aktiengesellschaft (www.hochtief.de/www.hochtief.com).

Essen, December 15, 2008

HOCHTIEF Aktiengesellschaft
The Executive Board